

**MSA-7**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b> <b>2017-18</b>	<b>Year 2</b> <b>2018-19</b>	<b>Variance</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	2,572,314	2,757,762	185,448
Federal Revenue	263,088	249,021	(14,067)
Other State Revenues	827,717	672,875	(154,842)
Local Revenues	53,111	10,560	(42,551)
Fundraising and Grants	18,390	16,492	(1,898)
<b>Total Revenue</b>	<b>3,734,618</b>	<b>3,706,710</b>	<b>(27,909)</b>
<b>Expenses</b>			
Compensation and Benefits	1,675,843	1,878,415	(202,571)
Books and Supplies	208,228	227,293	(19,065)
Services and Other Operating Expenditures	1,481,138	1,485,266	(4,129)
Depreciation	22,844	15,987	6,857
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>3,388,053</b>	<b>3,606,961</b>	<b>(218,909)</b>
<b>Operating Income</b>	<b>346,566</b>	<b>99,748</b>	<b>(246,817)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	901,012	1,358,896	457,884
Audit Adjustment	111,318		(111,318)
Beginning Balance (Audited)	1,012,330	1,358,896	346,566
Operating Income	346,566	99,748	(246,817)
<b>Ending Fund Balance</b>	<b>1,358,896</b>	<b>1,458,644</b>	<b>99,748</b>
<b>Total Revenue Per ADA</b>	13,593	13,244	(349)
<b>Total Expenses Per ADA</b>	12,331	12,887	556
<b>Operating Income Per ADA</b>	1,261	356	(905)
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
K-3	163	180	17
4-6	123	112	(11)
<b>Total Enrolled</b>	<b>286</b>	<b>292</b>	<b>6</b>
<b>ADA %</b>			
K-3	93.5%	95.9%	2.4%
4-6	99.5%	95.9%	-3.6%
<b>Average ADA %</b>	<b>96.1%</b>	<b>95.9%</b>	<b>-0.2%</b>
<b>ADA</b>			
K-3	152.4	172.5	20.1
4-6	122.4	107.4	(15.0)
<b>Total ADA</b>	<b>274.8</b>	<b>279.9</b>	<b>5.1</b>
<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	1,625,219	1,817,619	192,400

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	<b>2017-18</b>	<b>2018-19</b>	
8012 Education Protection Account Entitlement	340,947	322,659	(18,289)
8096 Charter Schools in Lieu of Property Taxes	606,148	617,485	11,337
<b>SUBTOTAL - LCFF Entitlement</b>	<b>2,572,314</b>	<b>2,757,762</b>	<b>185,448</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	53,788	54,794	1,006
8220 Child Nutrition Programs	78,624	80,273	1,649
8291 Title I	94,030	85,462	(8,568)
8292 Title II	11,808	11,576	(232)
8296 Other Federal Revenue	24,838	16,915	(7,923)
<b>SUBTOTAL - Federal Revenue</b>	<b>263,088</b>	<b>249,021</b>	<b>(14,067)</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	4,604	-	(4,604)
8381 Special Education - Entitlement (State)	157,201	160,141	2,940
8520 Child Nutrition - State	6,152	6,152	-
8545 School Facilities Apportionments	184,412	189,766	5,353
8550 Mandated Cost Reimbursements	46,206	98,718	52,512
8560 State Lottery Revenue	53,302	54,298	997
8593 Prop 39 Clean Energy	212,040	-	(212,040)
8596 ASES	163,800	163,800	-
<b>SUBTOTAL - Other State Revenue</b>	<b>827,717</b>	<b>672,875</b>	<b>(154,842)</b>
<b>Local Revenue</b>			
8634 Food Service Sales	10,560	10,560	-
8682 Summer Program	32,504	-	(32,504)
8690 Other Local Revenue	1,898	-	(1,898)
8715 Option 3	8,148	-	(8,148)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>53,111</b>	<b>10,560</b>	<b>(42,551)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	1,898	-	(1,898)
8803 Fundraising	16,492	16,492	-
<b>SUBTOTAL - Fundraising and Grants</b>	<b>18,390</b>	<b>16,492</b>	<b>(1,898)</b>
<b>TOTAL REVENUE</b>	<b>3,734,618</b>	<b>3,706,710</b>	<b>(27,909)</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	843,318	951,321	(108,003)
1300 Certificated Supervisor & Administrator Salaries	170,741	184,056	(13,315)
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,014,059</b>	<b>1,135,377</b>	<b>(121,318)</b>
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	71,200	83,167	(11,967)
2900 Classified Other Salaries	181,703	186,444	(4,741)
<b>SUBTOTAL - Classified Salaries</b>	<b>252,903</b>	<b>269,611</b>	<b>(16,708)</b>
<b>Employee Benefits</b>			

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	<b>2017-18</b>	<b>2018-19</b>	
3100 STRS	141,816	170,885	(29,069)
3200 PERS	38,737	48,036	(9,299)
3300 OASDI-Medicare-Alternative	35,990	42,403	(6,413)
3400 Health & Welfare Benefits	177,244	195,412	(18,168)
3500 Unemployment Insurance	828	872	(44)
3600 Workers Comp Insurance	14,266	15,820	(1,554)
<b>SUBTOTAL - Employee Benefits</b>	<b>408,881</b>	<b>473,427</b>	<b>(64,546)</b>

**Books & Supplies**

4100 Approved Textbooks & Core Curricula Materials	28,000	28,840	(840)
4200 Books & Other Reference Materials	1,000	1,030	(30)
4315 Custodial Supplies	8,000	8,240	(240)
4320 Educational Software	16,649	19,248	(2,599)
4325 Instructional Materials & Supplies	6,886	6,369	517
4326 Art & Music Supplies	2,700	3,090	(390)
4330 Office Supplies	9,000	12,000	(3,000)
4335 PE Supplies	2,000	2,060	(60)
4340 Professional Development Supplies	-	1,000	(1,000)
4345 Non Instructional Student Materials & Supplies	1,991	1,545	446
4346 Teacher Supplies	2,400	2,472	(72)
4351 Yearbook	760	783	(23)
4361 PY Supplies Expenses (not accrued)	1,866	-	1,866
4400 Noncapitalized Equipment	10,000	10,300	(300)
4410 Classroom Furniture, Equipment & Supplies	3,498	3,184	314
4420 Computers (individual items less than \$5k)	1,000	12,000	(11,000)
4430 Non Classroom Related Furniture, Equipment & Supplies	4,608	5,056	(448)
4710 Student Food Services	104,870	108,016	(3,146)
4720 Other Food	3,000	2,060	940
<b>SUBTOTAL - Books and Supplies</b>	<b>208,228</b>	<b>227,293</b>	<b>(19,065)</b>

**Services & Other Operating Expenses**

5210 Conference Fees	1,000	1,030	(30)
5215 Travel - Mileage, Parking, Tolls	2,000	2,060	(60)
5220 Travel and Lodging	1,272	1,310	(38)
5300 Dues & Memberships	7,046	8,240	(1,194)
5450 Insurance - Other	16,456	18,102	(1,646)
5500 Operations & Housekeeping	10,000	10,300	(300)
5510 Utilities - Gas and Electric	58,248	59,995	(1,747)
5605 Equipment Leases	8,400	8,652	(252)
5610 Rent	273,203	281,134	(7,931)
5615 Repairs and Maintenance - Building	13,000	10,300	2,700
5617 Repairs and Maintenance - Other Equipment	1,000	1,030	(30)
5803 Accounting Fees	6,300	6,489	(189)
5809 Banking Fees	2,877	2,963	(86)
5813 School Programs - After School Program	163,800	168,714	(4,914)
5814 School Programs - Academic Competitions	1,000	6,000	(5,000)
5819 School Programs - Other	5,000	4,120	880
5820 Consultants - Non Instructional	8,584	11,092	(2,508)
5822 Other Professional Services	31,252	41,360	(10,108)
5824 District Oversight Fees	25,723	27,578	(1,854)
5830 Field Trips Expenses	8,000	8,240	(240)
5833 Fines and Penalties	1,888	-	1,888
5845 Legal Fees	8,000	15,000	(7,000)

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	<b>2017-18</b>	<b>2018-19</b>	
5851 Marketing and Student Recruiting	3,000	10,000	(7,000)
5857 Payroll Fees	14,420	14,891	(471)
5858 CMO Fees Expense	538,623	496,785	41,838
5861 Prior Yr Exp (not accrued)	3,019	-	3,019
5863 Professional Development	4,000	7,900	(3,900)
5864 Professional Development - Tuition Reimbursement	14,200	14,200	-
5869 Special Education Contract Instructors	114,324	117,754	(3,430)
5872 Special Education Encroachment	42,198	42,987	(789)
5884 Substitutes	45,000	46,350	(1,350)
5887 Technology Services	40,705	32,863	7,842
5900 Communications	4,000	4,120	(120)
5915 Postage and Delivery	3,600	3,708	(108)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,481,138</b>	<b>1,485,266</b>	<b>(4,129)</b>
<b>Depreciation Expense</b>			
6900 Depreciation	22,844	15,987	6,857
<b>SUBTOTAL - Depreciation Expense</b>	<b>22,844</b>	<b>15,987</b>	<b>6,857</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>3,388,053</b>	<b>3,606,961</b>	<b>(218,909)</b>